

Annual Statement of Financial Condition May 1 2023

As of May 1st Cal Sailing Club had \$71,094 in its bank accounts, and its property was worth \$422,423 (depreciated book value). The club also has a \$10,000 savings bond and expects DBW* to reimburse \$39,378 for items that were already purchased last year on the 2023 grant. Bank balance was down \$26,743 from 5/1/21, property was up \$32,096. This statement was prepared without audit from the club's books.

**DBW is the State of California Parks and Recreation Department, Division of Boating and Waterways, which funds equipment and instructor training for teaching safe boating and windsurfing.*

Income 5/1/22 - 4/30/23	
Regular memberships	\$219,046
DBW grant--reimbursement for keelboat rigging, 4 novice windsurf boards, PFD's, instructor training, 3 keelboat motors, 2 RS Touras, Venture mainsails, wetsuits (on 2021 and 2022 grants)	\$58,344
Donations (big thanks!), surplus equipment sales, interest on money market account and new business checking account bonuses, credit card cash rewards	\$9,356
Windsurf locker memberships	\$11,233
UC workstudy reimbursement	\$15,052
Total Income	\$313,031

Spending 5/1/22 - 4/30/23	
Dinghies--remainder payment on 2 RS Touras, remainder payment on RS500, 3rd RS Toura (to be reimbursed by DBW), sails (8 RS Quest mains, 4 RS Venture mains, remainder payment on 11 gennakers for Ventures and Quests and RS500s, 3 RS Toura jibs, 2 Laser sails), blocks, battens, anchors and chain and line and bags, 3 Venture booms, 3 Quest and Toura rudders, fiberglass repair supplies, masthead floats and fittings, caulk, cleats, hiking stick parts, rig tension levers, hose clamps, gorilla tape, fasteners, line, drain plugs, paddles, JY gudgeon stock, dinghy dolly wheels and tires and tubes, cotter rings, mainsheet cleat swivels, sail repairs and repair tape, hiking straps, food for workparty	\$69,732
Dayleader wages and taxes, payroll processing, boater card fees, dayleader gear	\$68,857

Windsurf--20 boards (including 6 to be reimbursed by DBW), 45 sails (including 36 to be reimbursed by DBW), nose pads, harness lines, booms, bases and extensions and deviators, uphauls, fiberglass repair supplies, SUP anchors, sail repair tape	\$47,776
Clubhouse and Yard—materials for rolling gate to windsurf yard, portapotty service, garbage service, paper plates and hot cups, plastic utensils, battery charger part, propane, rice cooker, snack, bandaids, lighter, glue, beverage dispenser, soda, cups, laser printer toner cartridges, fasteners, screwdriver bits, anemometer and parts for webcam page, Loctite, broom, goo gone, masks, towels for Open House riders, buoys and parts for swim course markers, lumber and hooks for sail rack, pulleys and cleat for clubhouse, trash bags, epoxy, screws, thermometer, bicycle tire repair supplies, paper bags for OH lunches, dinghy racing start timer supplies, dock step for Open House, hose clamps, scissors, sink strainers, yellow jacket spray and traps, rod, nut, concrete, duct tape, hose mender, galvanized wire, hoist hose parts, cleaner spray, gloves, markers, zipties, silicone sealant, sun shades for yard, folding tables, hammock, combination and CSC keyed padlocks and CSC keys, paddle leashes, dry erase marker set, cord, dish detergent, wetsuit hangers, sign paper, dump fees, gas cans and caps and gaskets, solvent, socket and extensions, center punch, dock repair parts, cleaning supplies, electrical repair supplies, mouse traps, webcam repair parts, rust dissolver, steel wool, wetsuit hangers, hose fittings, remote, power strips and adapters, wirebrush, shop vac hose, coveralls, coffee, tea, hot chocolate, filters, space heaters, dustpan, door handle, mop refill, hasp, roofing repair supplies, materials for new clubhouse window covers, primer bulbs, pliers, wrench, gorilla tape, caulk	\$17,871
Insurance--commercial property and general and marine liability insurance 4/14/23- 4/14/24, directors and officers insurance, workers comp deposit and premiums	\$25,255
Activities--food for parties and racing dinners and donuts, snacks and coffee for clubhouse, hot chocolate, paper towels	\$12,174
Keelboats--4 haulouts (haulout and rudder repair for Daisy, haulout and rudder repair and rudder bearings and standing rigging Uncle Donald, haulout Meritorious and Dr Who), 4 gas outboard engines (including 2 to be reimbursed by DBW) and 1 electric outboard, fuel tanks and lines and parts, engine tuneup and repair parts, fiberglass repair and painting supplies, winch handle, caulk, fasteners, hull cleaning (May June Aug Sept Nov Mar), shackles, fairleads, traveller parts, anchor and parts, electrical wiring repair parts, key float, ball bearings, eye screw, swivel, thimbles, paddles, boat hook, gas for trips to CSC, bow chocks, windex vanes, caulk, twine, antenna, extension cord, shock cord, rivets, keelboat cabin dehumidifier, webbing adjuster slides, hook, number stickers, shock cord / bungee,	\$33,878

bobbles, hatch seal, spinnaker poles, motor mounts, scissors, kill switch lanyard, spreader boots, tape and velcro, batteries, sail repairs	
City of Berkeley--rent on clubhouse and yard space	\$12,763
Use tax on wholesale purchases, sales tax, DMV registration, corporate statement filing fee, state income tax filing fee, Berkeley business license, property taxes on boats and yard space and streetlight assessment	\$9,111
Safety Equipment: 41 wetsuits, VHF radios, sunscreen, first aid kit and supplies, hand sanitizer and wipes, life sling, lifting tackle, winch handle, propeller cage, flares for keelboats, fire extinguishers, whistles, masks	\$6,643
Bank--credit card processing, bank fees	\$5,511
Rescue skiffs--383 gallons gas, engine parts and labor for repair, start switches, battery, anchor and shackles and chain, fender, boat hooks, prop guard, horn cleats and screws, fuel cans, bilge pump parts, lights, oil, engine flushing adapters for hose, drain plugs	\$5,053
Teaching Expenses-- instructor and 1st Aid/CPR/AED training fees and room rental, food for Fast Track dinners and windsurf seminars and lesson snacks, instructor hats, copies of handouts, snacks for Girl Scout sailing, US Sailing membership renewals, Sr Study Group room rentals	\$10,616
Tools--liquid tape, screwdriver, airbrush kit, chain, flow regulator, separator, sprayers, dremel tools and flex shaft and wheels, screwdrivers, bitholders and bits, hexkey set, screws, drill bits, riveter jaws, batteries for cordless drills, duct tape, marker, spray paint, ropecutter and spare blades, pliers, wrenches, caliper, spray paint, socket universal joint, socket adapter, weld mask and gloves, tach, burr, batteries, scraper, pipe, brushes, magnet, pliers, extensions, hose clamps and pincer, flywheel puller, milling tools, flashlight, file, socket and adapter, coveralls, tacklebox	\$1,423
Communications--website software, internet service fees, email service fees	\$2,840
Office Supplies--stamps, bookkeeping software, IRS form filing online, folders, envelopes, printer ink	\$271
Savings Bond--purchase Series I bond	\$10,000
Total Spending	\$339,775

Budget for Next Fiscal Year

Excomm adopted the following budget for the 5/1/2023 – 4/30/2024 fiscal year.

Proposed Budget for CSC 5/1/23 - 4/30/24	
	Proposed FY Budget
Expected Income	
Memberships (Regular and windsurf locker)	\$229,000
DBW reimbursement	\$45,550
UC Work-Study Reimbursement	\$25,000
Donations, surplus sales, interest, etc.	\$6,000
Total Income	\$305,550
Authorized Spending	
Club activities	\$17,500
Dinghies and rescue skiffs	\$37,000
Windsurfing	\$25,000
Keelboats	\$27,000
Dayleaders	\$78,000
Clubhouse and Yard	\$18,000
General Overhead	\$84,000
Total Spending	\$286,500

Big thanks to everyone who worked hard for the club, and to all the generous members who donated and renewed during the plagues!